



June 2018

Dear Residents:

The Board of Education was confronted with many difficult decisions as they prepared the 2018-2019 District Budget as presented to you in this document. We have made every effort to be fiscally responsible and continue to offer a quality education. Given that the proposed 13% tax levy increase budget did not receive the required 60% majority vote on May 15th, the BOE has decided to reduce the tax levy increase to 4.2% which meets the tax cap. We can do this and continue to offer our students the educational opportunities they deserve by further depleting our fund balance. We will be operating with a low fund balance that will present a challenge in putting future school budgets together that will meet the tax cap. We will continue to search for answers that could help solve the school district's financial challenges in the future.

An informational budget presentation is scheduled for Monday, June 11, 2018, at 7:00 PM in the Student Performance Center (Gym). I look forward to seeing you at that time as we share the proposed 2018-2019 school budget with you, and answer any questions you might have. Please mark your calendars with the date of the budget vote, which is Tuesday, June 19, 2018, from 12:00 – 8:00 PM in the Elementary Gym at the school.

Edward Bailey
Interim Superintendent

General Budget Highlights

Component	Adopted 2017-2018	Proposed 2018-2019	% Change
Administrative	\$ 964,851	\$ 896,317	-7.1%
Program	\$ 7,559,374	\$ 7,933,399	4.9%
Capital	\$ 2,763,165	\$ 2,731,838	-1.1%
Total Appropriations	<u>\$ 11,287,390</u>	<u>\$ 11,561,554</u>	2.4%

The **Administrative Component** includes office and central administrative expenses, salaries and benefits for all certified school administrators, expenditures associated with the operation of the school business office, school board, and other costs such as legal, liability insurance, or tax collection.

The **Program Component** includes salaries and benefits of teachers, materials and supplies, equipment, program-related BOCES services, and transportation operating expenses.

The **Capital Component** includes all custodial salaries and benefits, service contracts, supplies, utilities, maintenance and repair of school facilities, debt services, and lease expenditures.

Summary

	Adopted 2017-2018	Proposed 2018-2019	% Change
General Fund Appropriations	\$ 11,287,390	\$ 11,561,554	2.4%
General Budget Revenues	\$ 6,202,661	\$ 6,459,408	4.1%
Fund Balance for Appropriations	\$ 972,790	\$ 818,314	-15.9%
Tax Levy	\$ 4,111,939	\$ 4,283,832	4.2%

REVENUES

	Adopted	Proposed	Difference
	2017-2018	2018-2019	
PROPERTY TAX ITEMS - Includes penalties and interest and payments in lieu of taxes	\$ 21,400	\$ 47,398	\$ 25,998
CHARGES FOR SERVICES - Includes charges for tuition and continuing education.	158,000	134,000	(24,000)
USE OF MONEY & PROPERTY - Includes interest, sale of transportation equipment, and insurance recoveries	200	1,000	800
MISCELLANEOUS - Includes refunds of prior year expenses, e-rate, distance learning reimbursement, and miscellaneous reimbursements.	125,131	51,000	(74,131)
STATE AID - Includes base aid and aids for technology, textbooks, BOCES, library materials, building, transportation, and high tax.	5,889,930	6,206,010	316,080
FEDERAL AID - Includes reimbursement for Medicaid services.	8,000	20,000	12,000

SUMMARY

TOTAL REVENUES	\$ 6,202,661	\$ 6,459,408	\$ 256,747
TOTAL EXPENDITURES	11,287,390	11,561,554	274,164
LESS: TOTAL REVENUES	6,202,661	6,459,408	256,747
LESS: APPROPRIATED FUND BALANCE	836,790	671,314	(165,476)
LESS: RESERVE FOR RETIREMENT	135,000	90,000	(45,000)
LESS: RESERVE FOR UNEMPLOYMENT	1,000	57,000	56,000
ESTIMATED TAX LEVY	\$ 4,111,939	\$ 4,283,832	\$ 171,893
2018-19 Tax Levy Increase			4.2%

Clymer Central School
8672 E. Main St.
Clymer, NY 14724

Non-Profit
Organization
U.S. Postage
PAID
Permit No. 5
Clymer, NY

Boxholder
ECRWSS

Budget Presentation

June 11, 2018

7:00 PM in the Student Performance Center

Annual District Meeting

June 19, 2018

Voting:

12:00 noon to 8:00 PM
Clymer Central School
Elementary Gymnasium