

REVENUES

	Adopted 2017-2018	Proposed 2018-2019	Difference
PROPERTY TAX ITEMS - Includes penalties and interest and payments in lieu of taxes	\$ 21,400	\$ 47,398	\$ 25,998
CHARGES FOR SERVICES - Includes charges for tuition and continuing education.	158,000	134,000	(24,000)
USE OF MONEY & PROPERTY - Includes interest, sale of transportation equipment, and insurance recoveries	200	1,000	800
MISCELLANEOUS - Includes refunds of prior year expenses, e-rate, distance learning reimbursement, and miscellaneous reimbursements.	125,131	51,000	(74,131)
STATE AID - Includes base aid and aids for technology, textbooks, BOCES, library materials, building, transportation, and high tax.	5,889,930	6,206,010	316,080
FEDERAL AID - Includes reimbursement for Medicaid services.	8,000	20,000	12,000

SUMMARY

TOTAL REVENUES	\$ 6,202,661	\$ 6,459,408	\$ 256,747
TOTAL EXPENDITURES	11,287,390	11,561,554	274,164
LESS: TOTAL REVENUES	6,202,661	6,459,408	256,747
LESS: APPROPRIATED FUND BALANCE	836,790	314,122	(522,668)
LESS: RESERVE FOR RETIREMENT	135,000	90,000	(45,000)
LESS: RESERVE FOR UNEMPLOYMENT	1,000	57,000	56,000
ESTIMATED TAX LEVY	\$ 4,111,939	\$ 4,641,024	\$ 529,085
2018-19 Tax Levy Increase			12.9%

General Budget Highlights

Component	Adopted 2017-2018	Proposed 2018-2019	% Change
Administrative	\$ 964,851	\$ 896,317	-7.1%
Program	\$ 7,559,374	\$ 7,933,399	4.9%
Capital	\$ 2,763,165	\$ 2,731,838	-1.1%
Total Appropriations	\$ 11,287,390	\$ 11,561,554	2.4%

The **Administrative Component** includes office and central administrative expenses, salaries and benefits for all certified school administrators, expenditures associated with the operation of the school business office, school board, and other costs such as legal, liability insurance, or tax collection.

The **Program Component** includes salaries and benefits of teachers, materials and supplies, equipment, program-related BOCES services, and transportation operating expenses.

The **Capital Component** includes all custodial salaries and benefits, service contracts, supplies, utilities, maintenance and repair of school facilities, debt services, and lease expenditures.

Summary

	Adopted 2017-2018	Proposed 2018-2019	% Change
General Fund Appropriations	\$ 11,287,390	\$ 11,561,554	2.4%
General Budget Revenues	\$ 6,202,661	\$ 6,459,408	4.1%
Fund Balance for Appropriations	\$ 972,790	\$ 461,122	-52.6%
Tax Levy	\$ 4,111,939	\$ 4,641,024	12.9%